



Good stuff.



Economic & Motor Carrier Industry Update

June 2, 2009

**Bob Costello
Chief Economist & Vice President
American Trucking Associations**



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Macroeconomic View

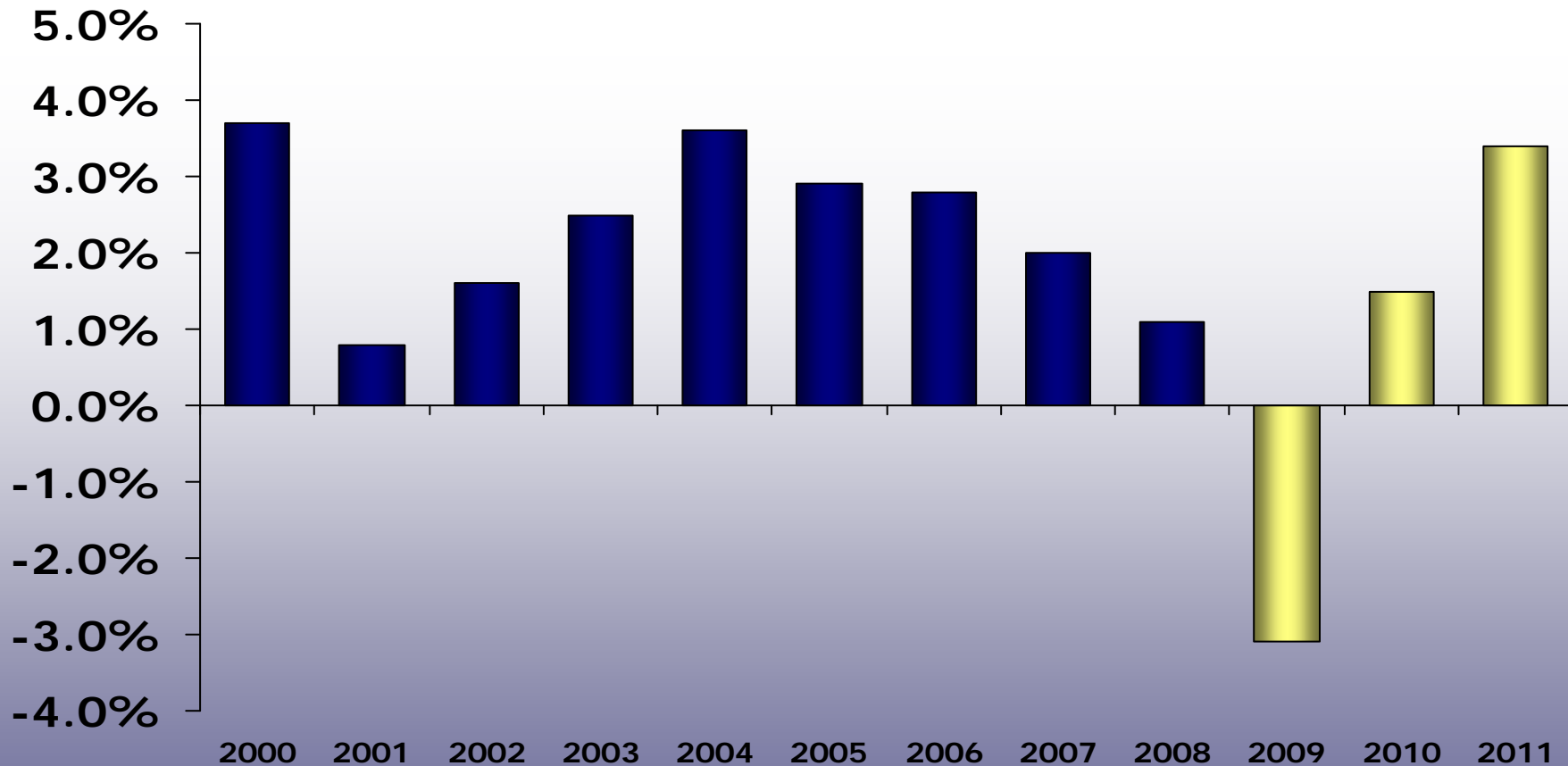


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Worst U.S. Economy in Decades

(Real GDP, 2000 dollars)



Sources: IHS Global Insight and ATA



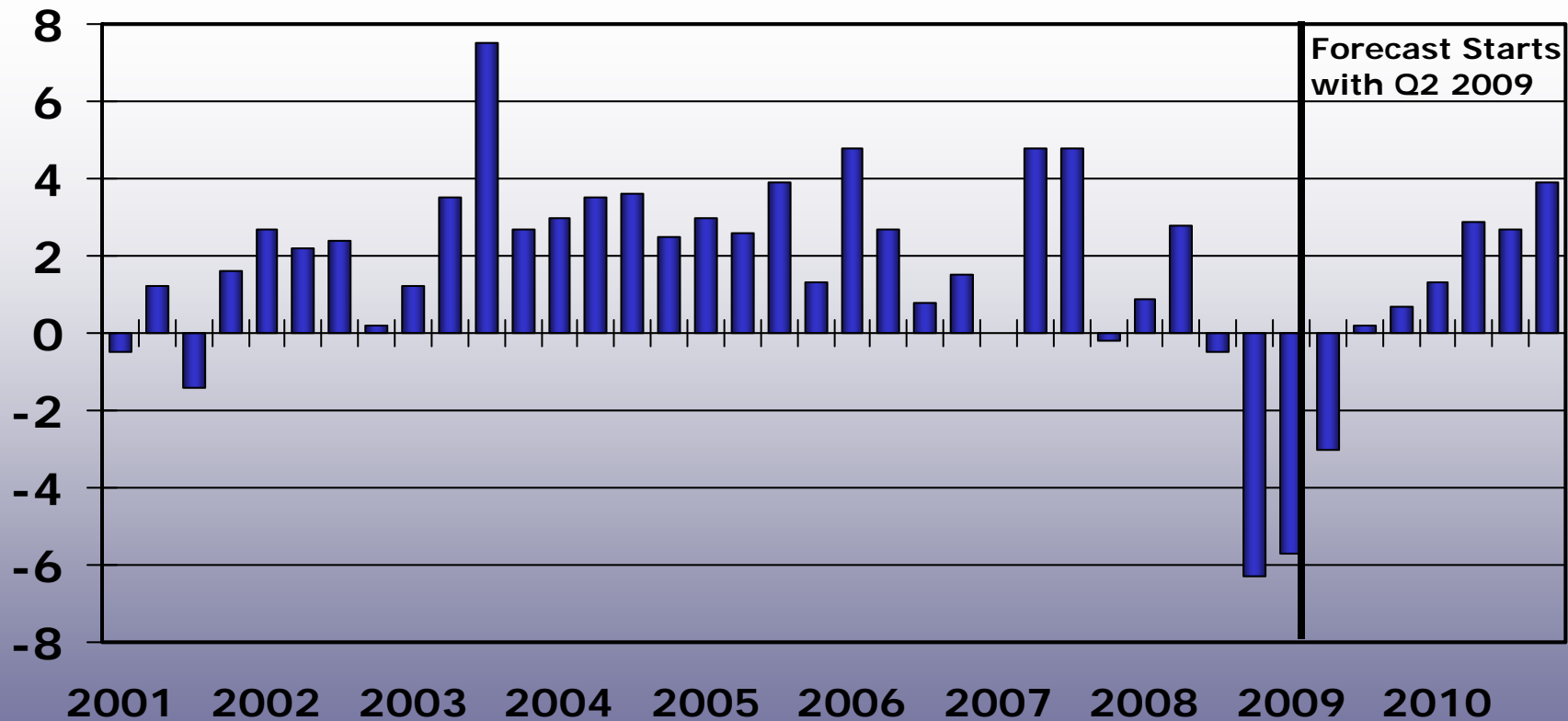


Good stuff.



U.S. Economic Growth Slips Well Below Potential

(Real GDP, Annual percent change, 2000 dollars)



Sources: IHS Global Insight and ATA



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Consumer Outlook: Many Headwinds

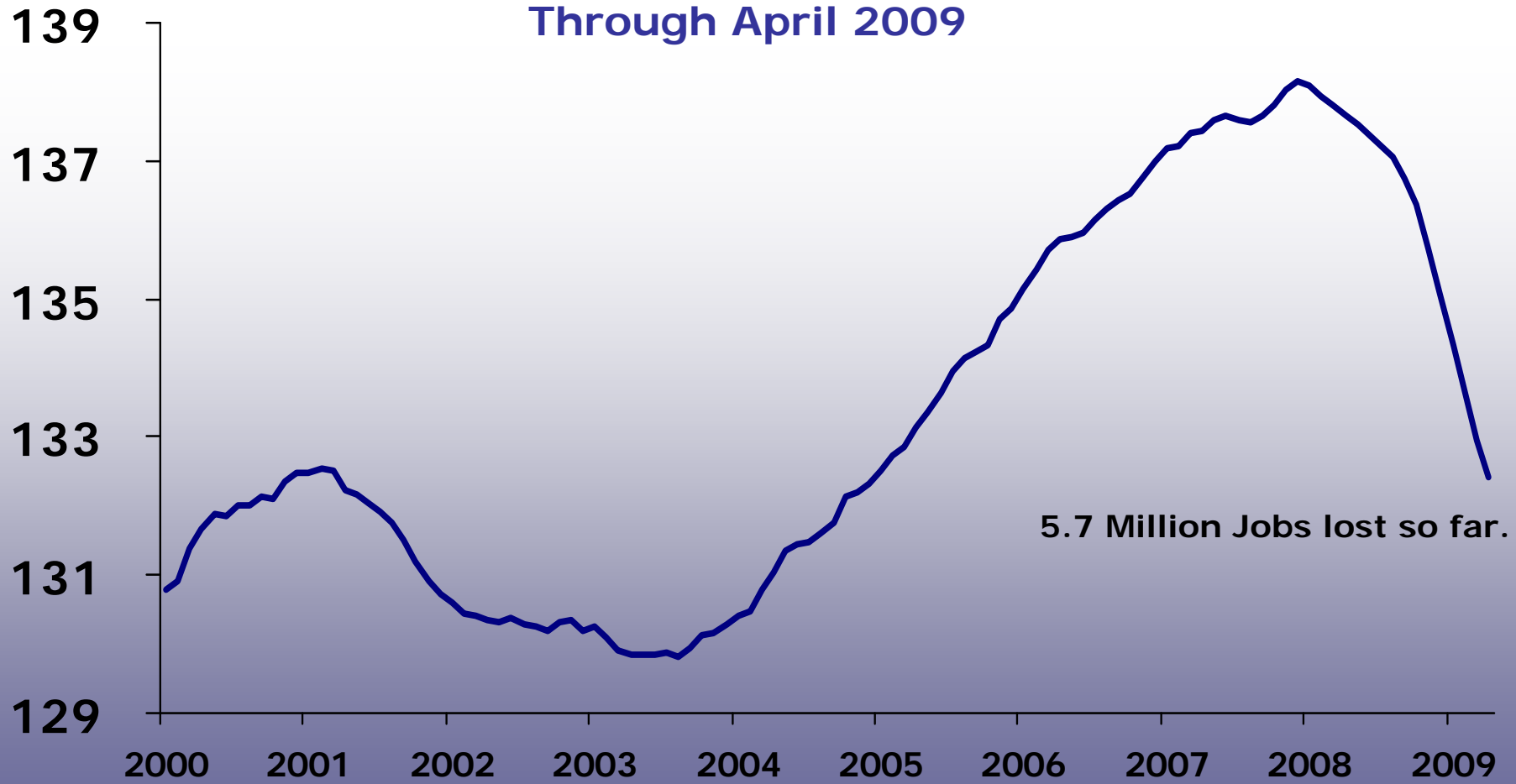


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U.S. Employment

Millions; Seasonally Adjusted
Through April 2009



Sources: Department of Labor and ATA

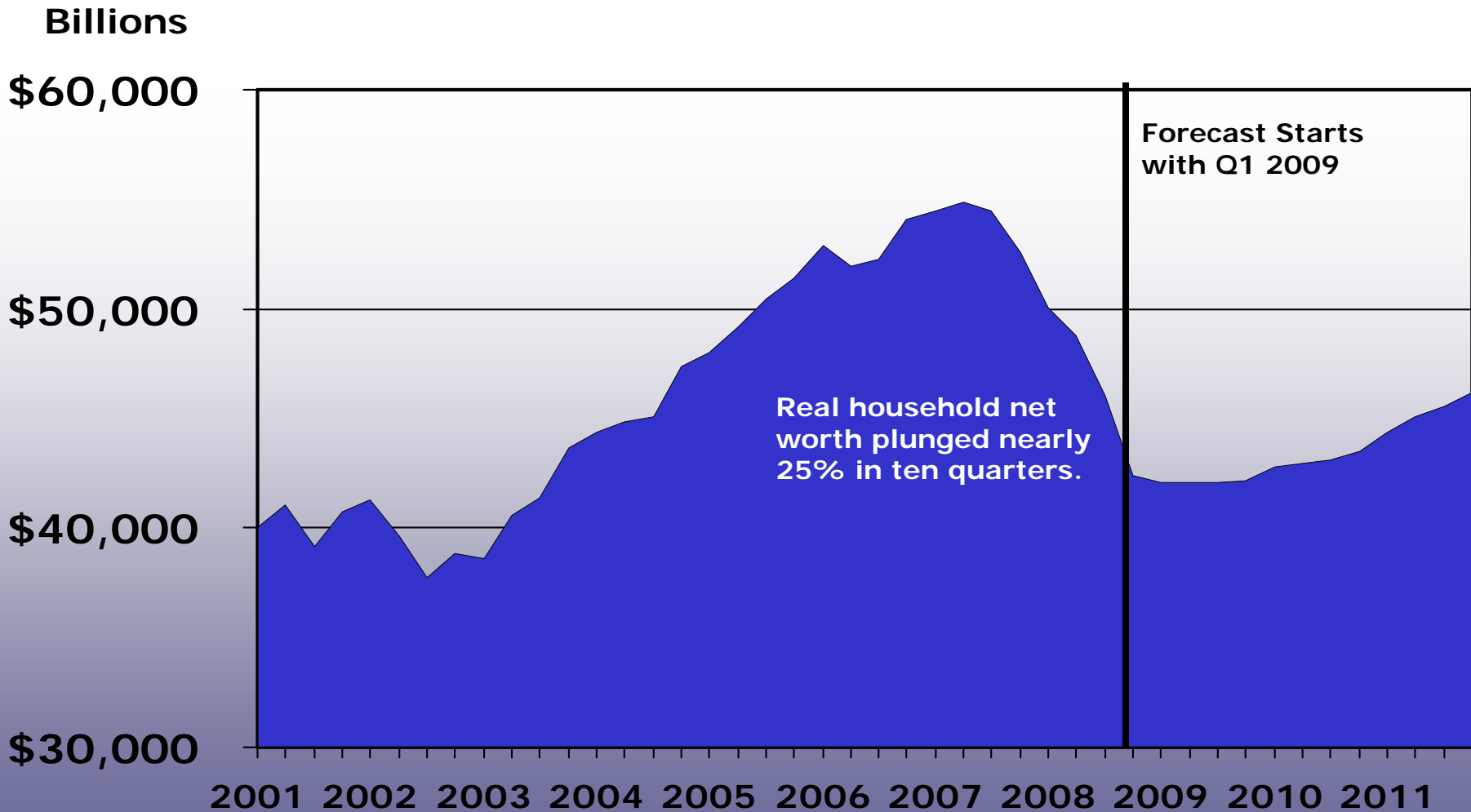


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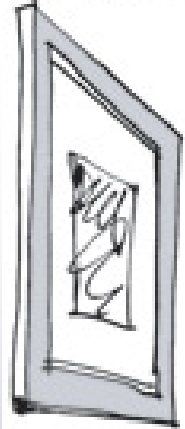
Household Net Worth

(Real 2000 \$, Annual percent change)



Sources: IHS Global Insight and ATA

for
Gregg Vogel
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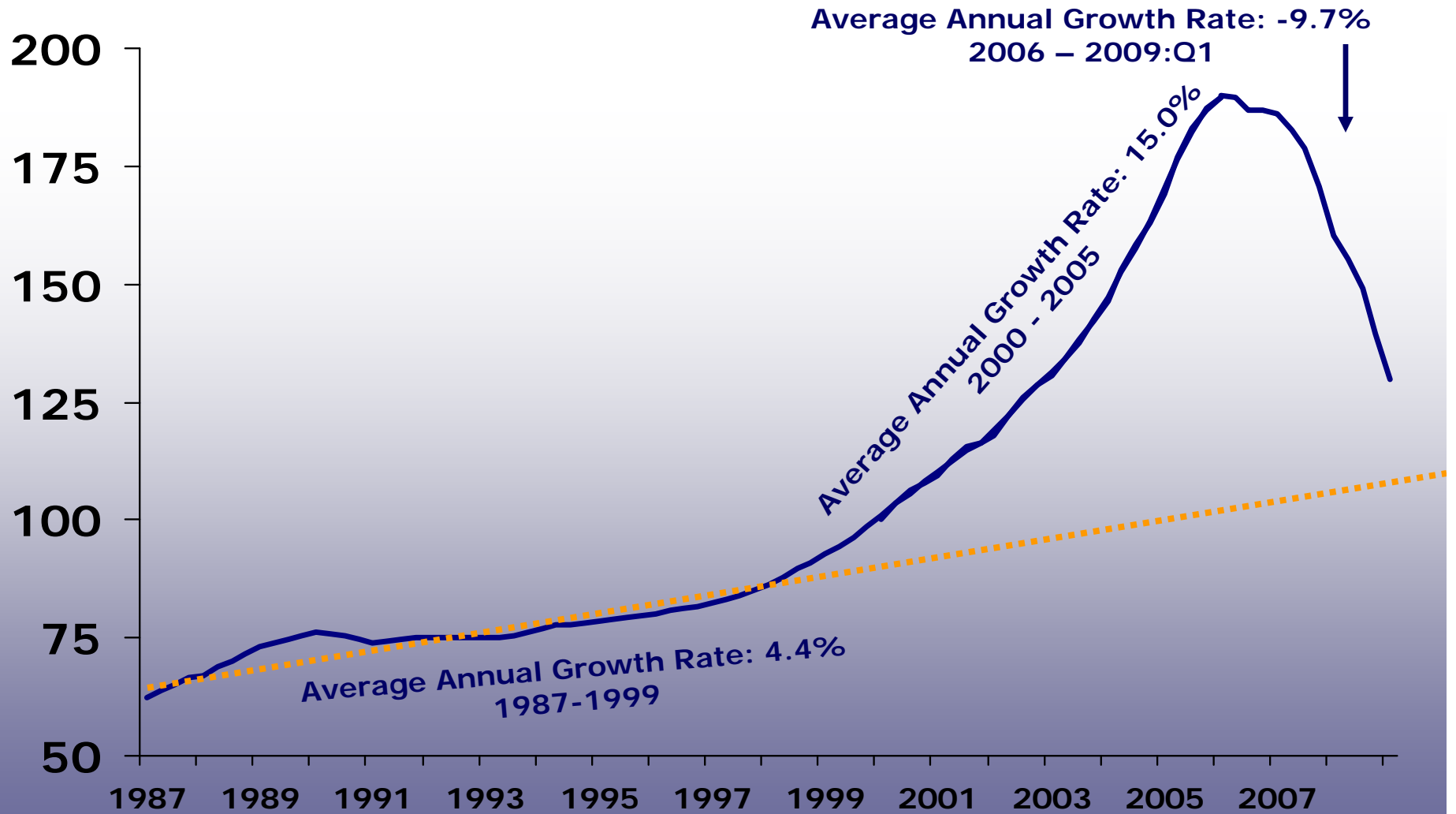




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Housing Price Index



Sources: S&P/Case-Shiller National Index and ATA

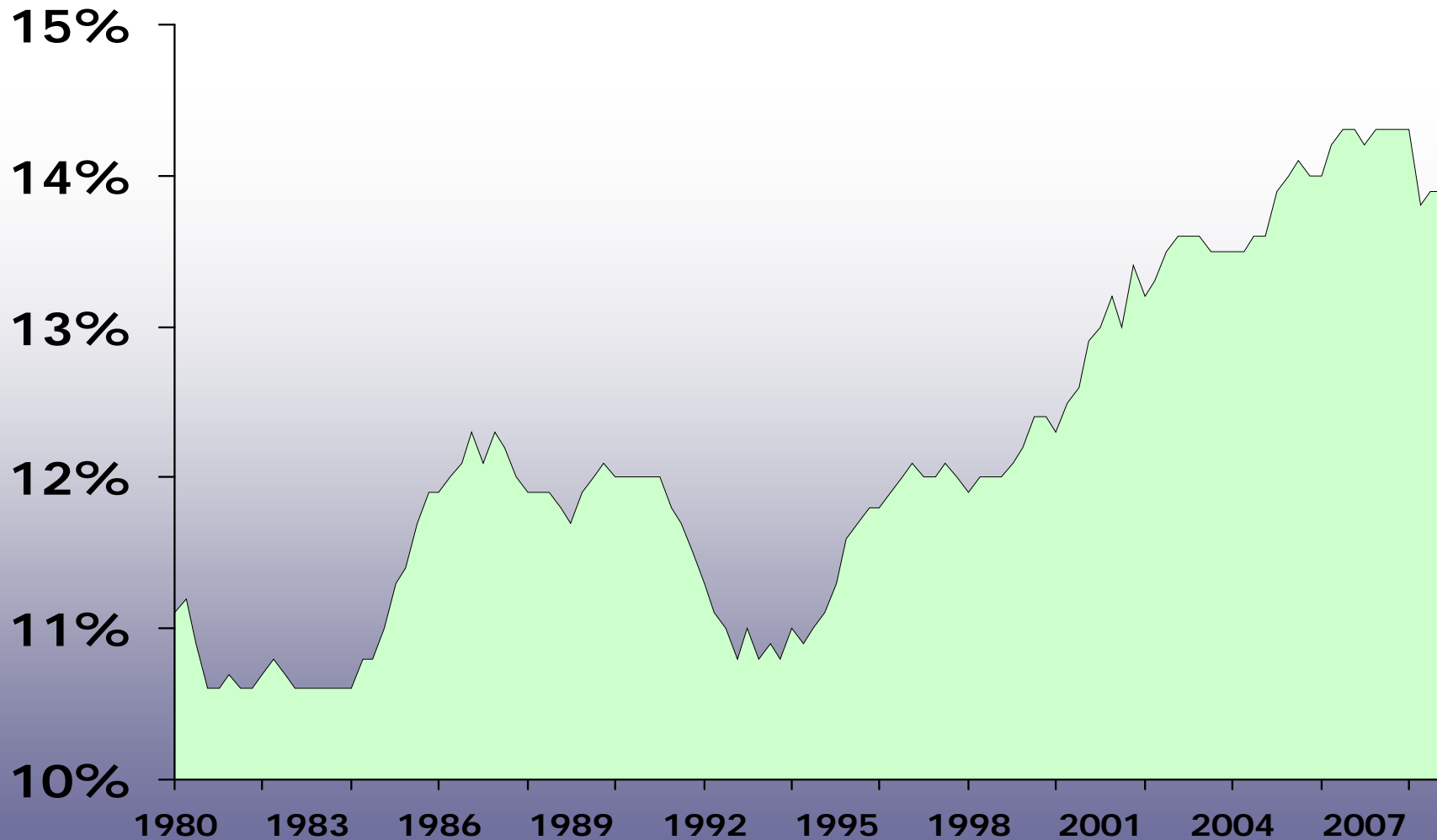


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Household Debt Service Ratio

Percentage of Disposable Personal Income



Sources: Federal Reserve and ATA



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Industrial Outlook

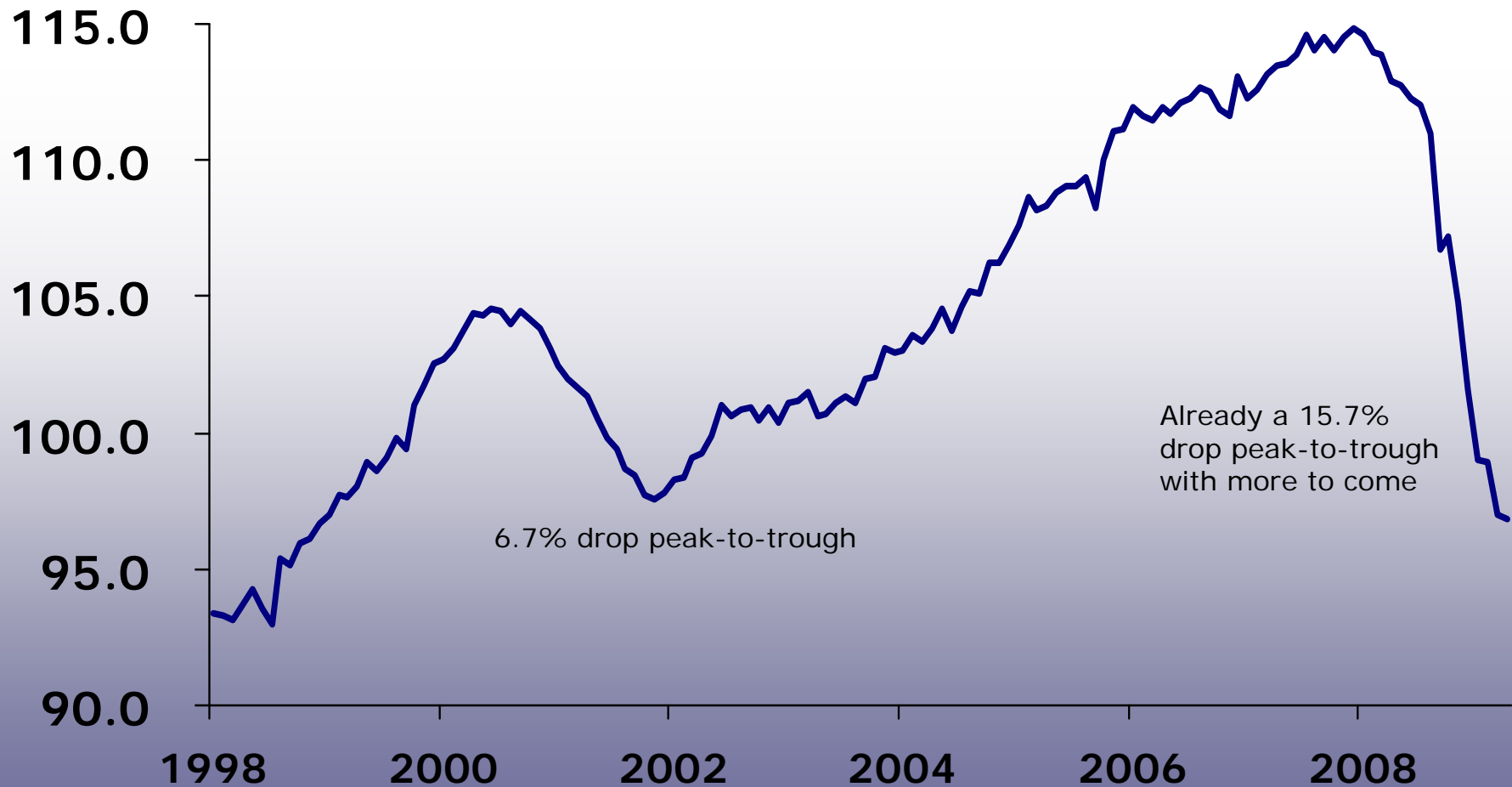


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U.S. Manufacturing Production

Through April 2009; 2000 = 100



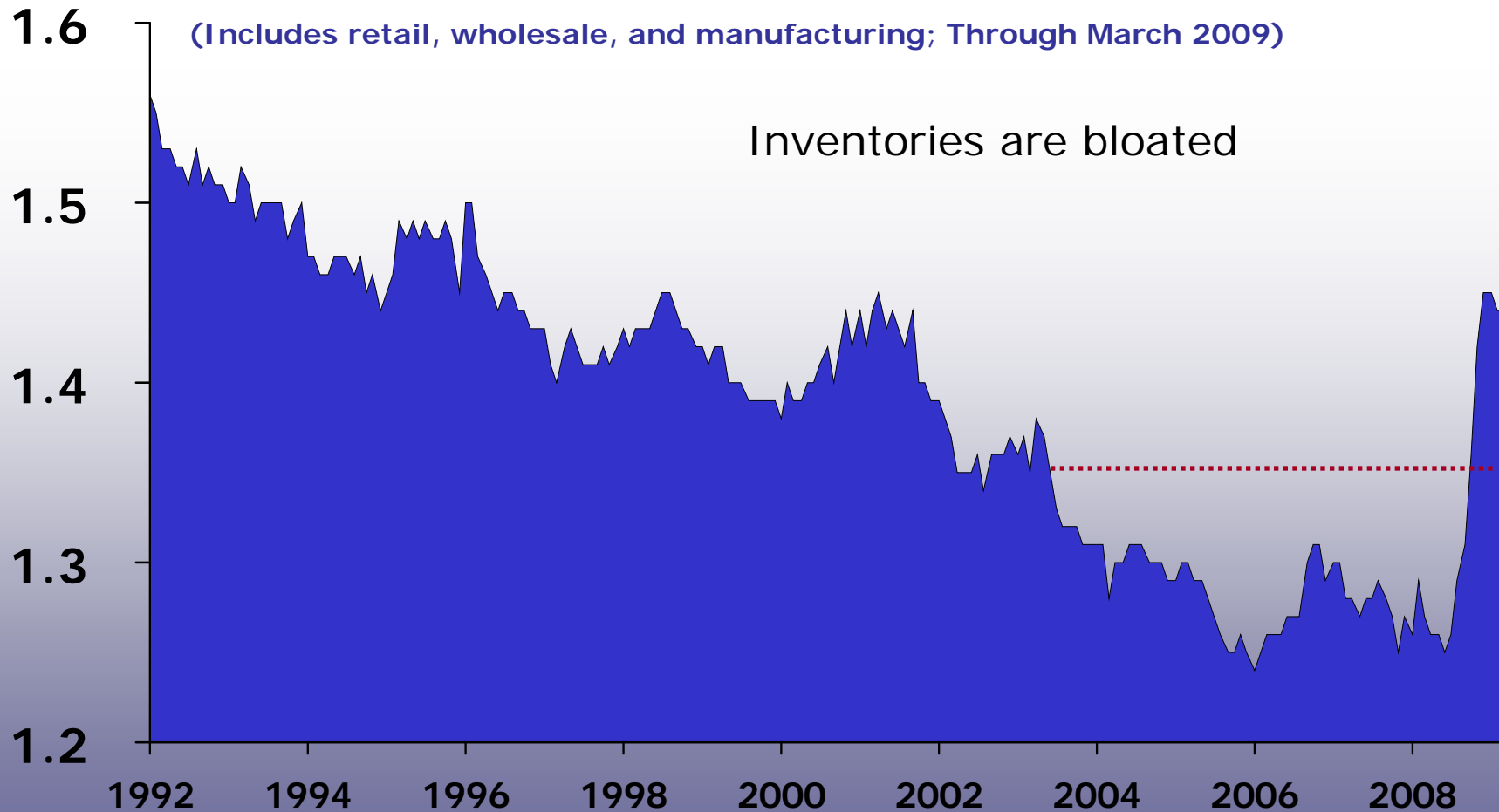
Sources: Federal Reserve Board and ATA



Good stuff.



Total Business Inventories-to-Sales Ratio



Sources: Department of Commerce and ATA



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U.S. Trucking Industry



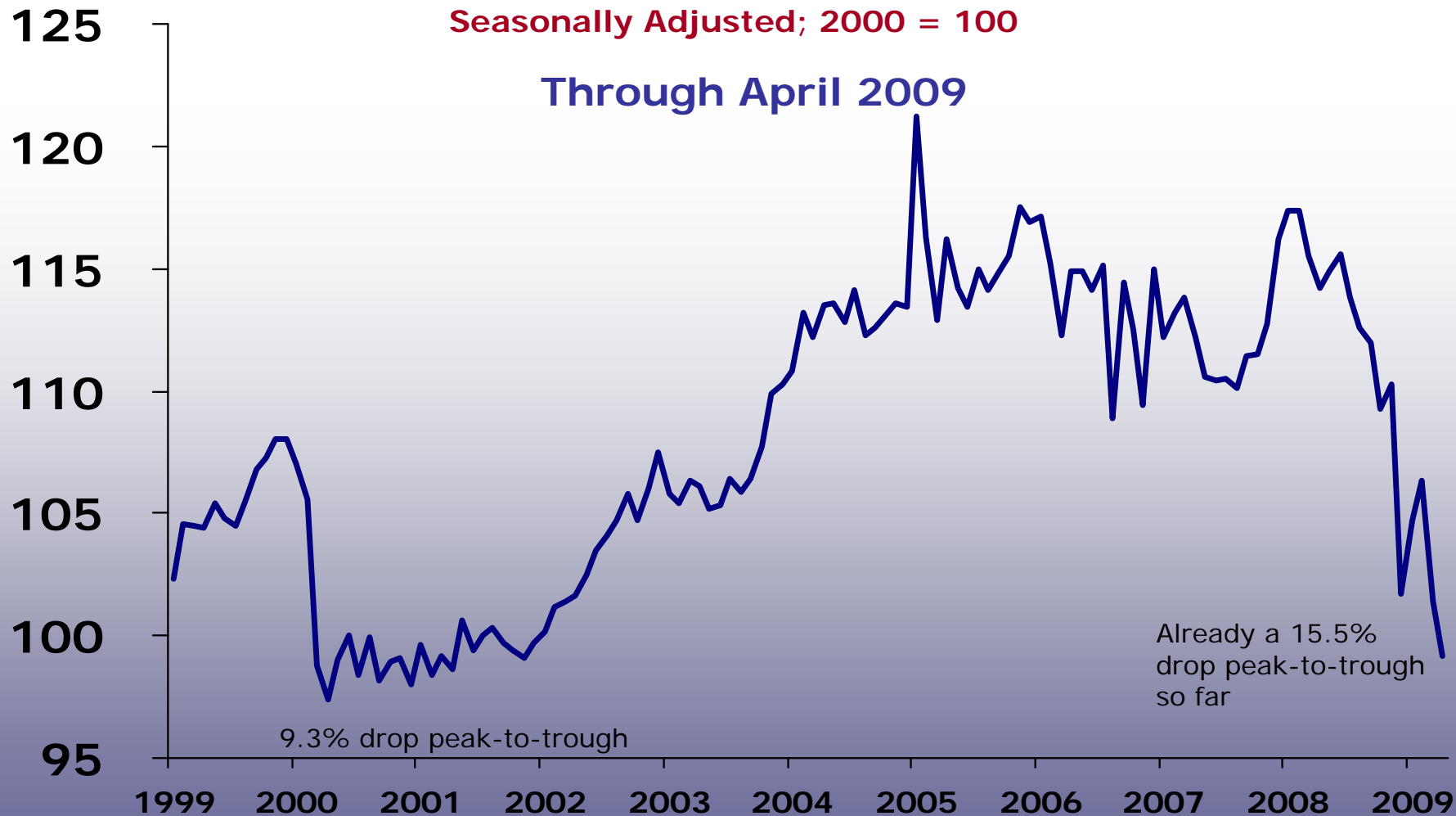
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ATA's For-Hire Truck Tonnage Index

Seasonally Adjusted; 2000 = 100

Through April 2009



9.3% drop peak-to-trough

Already a 15.5% drop peak-to-trough so far

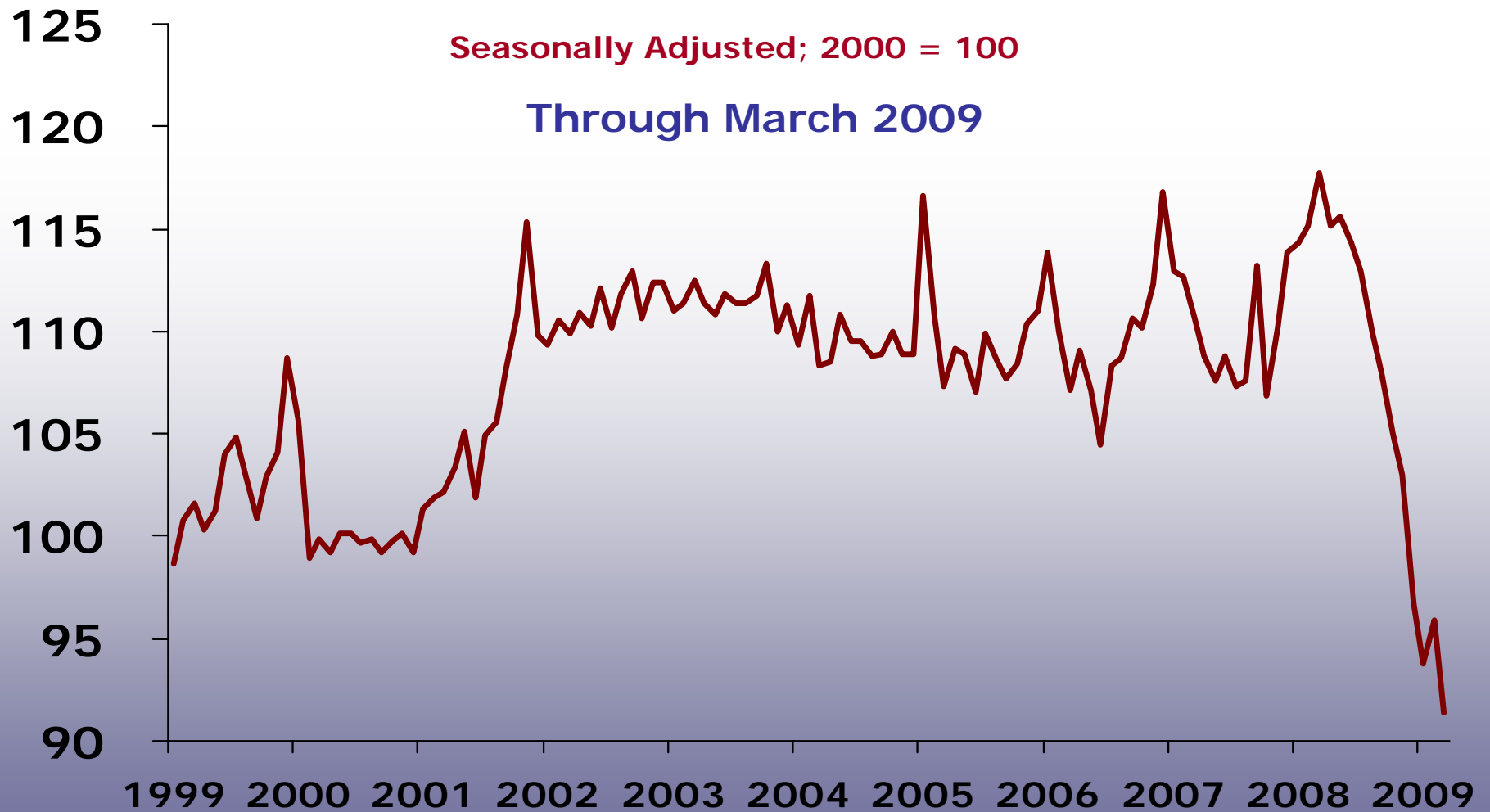
Source: ATA



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ATA's For-Hire TL Loads Index



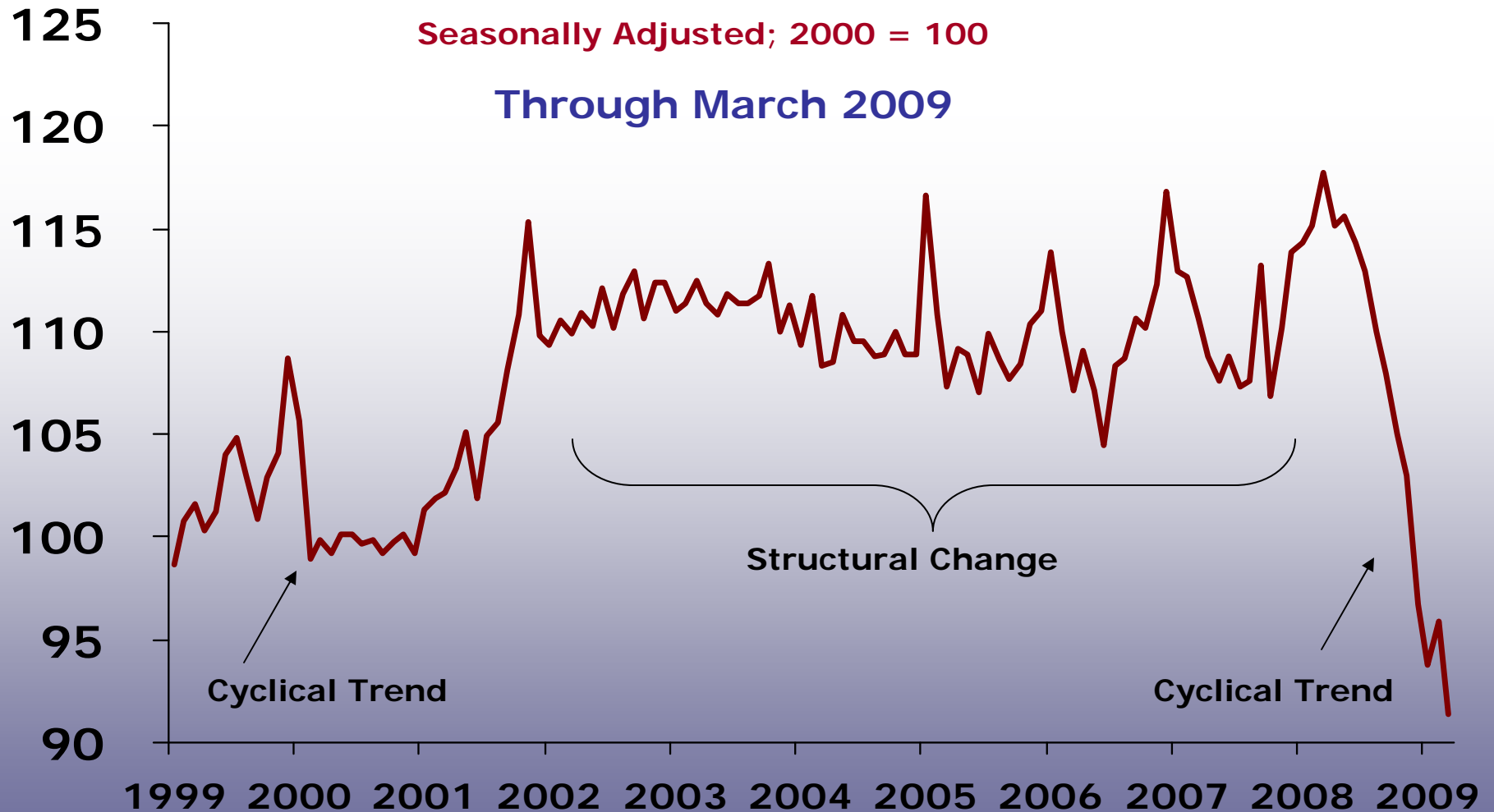
Source: ATA



Good stuff.



ATA's For-Hire TL Loads Index



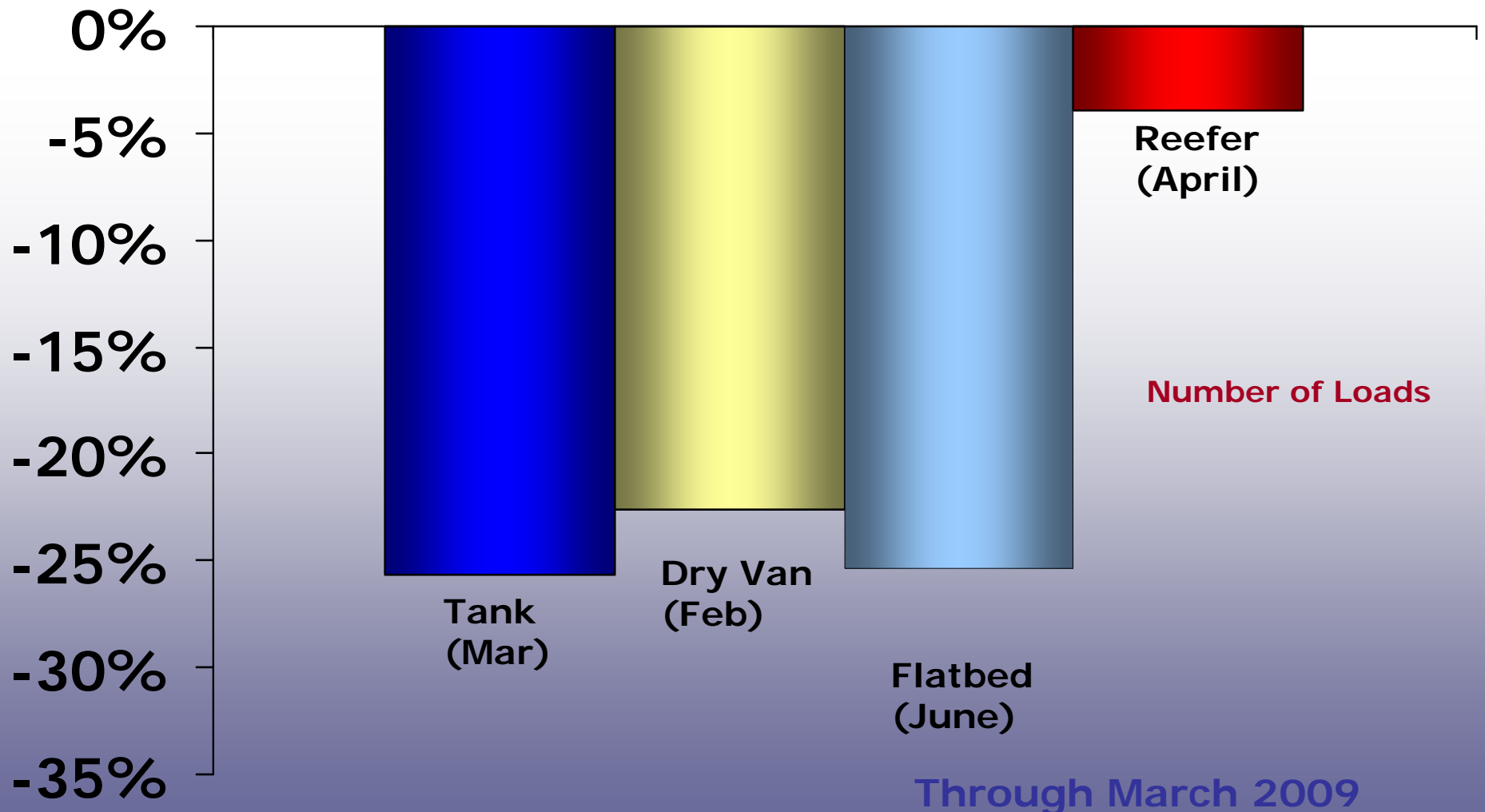
Source: ATA



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Recent Peak to Trough Decreases



Source: ATA's *Trucking Activity Report*

Through March 2009



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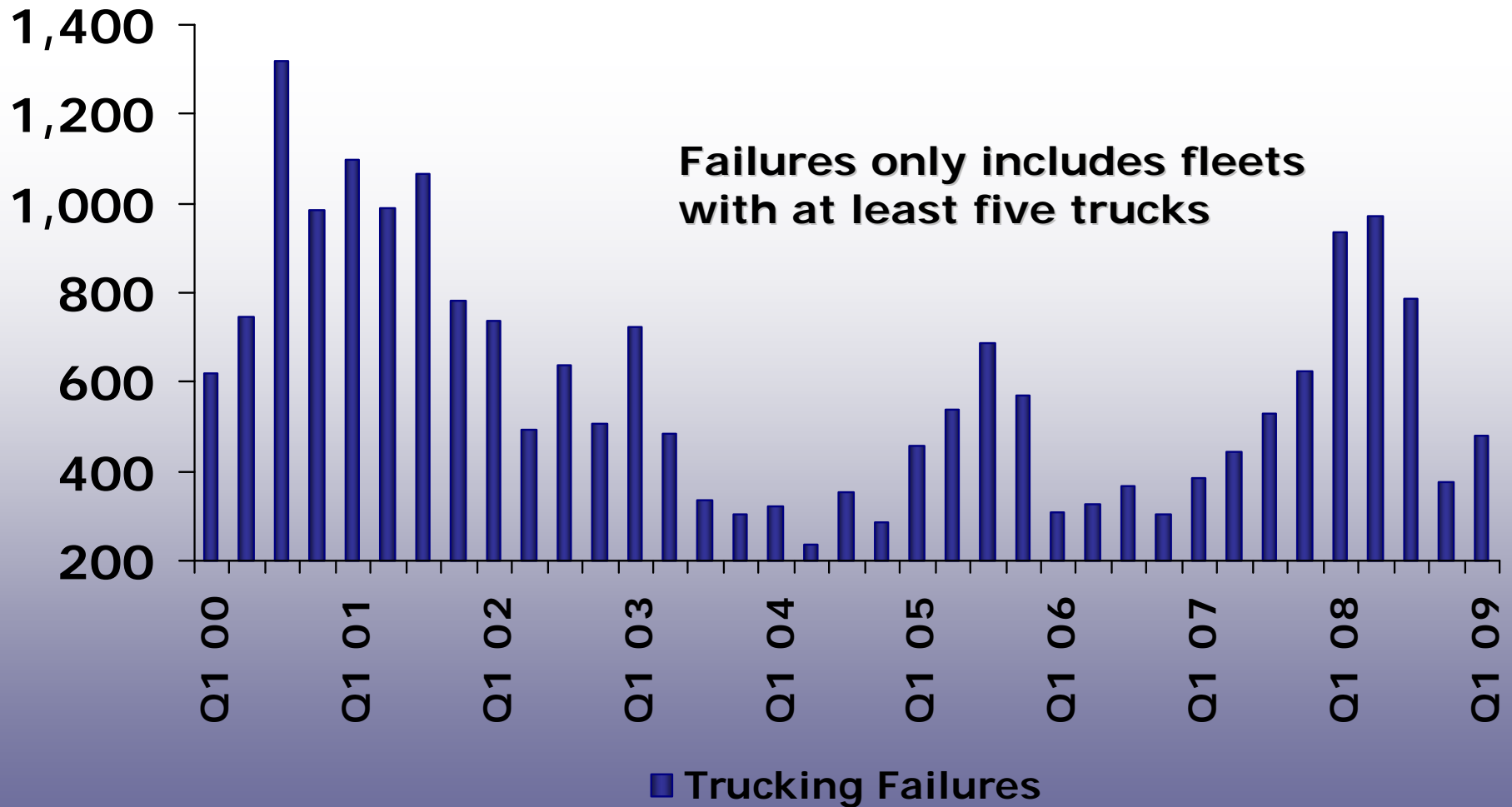
Truck capacity will tighten significantly once a recovery commences and excess trucks are worked back into the fleet, but until then it will be difficult for motor carriers.



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Trucking Failures



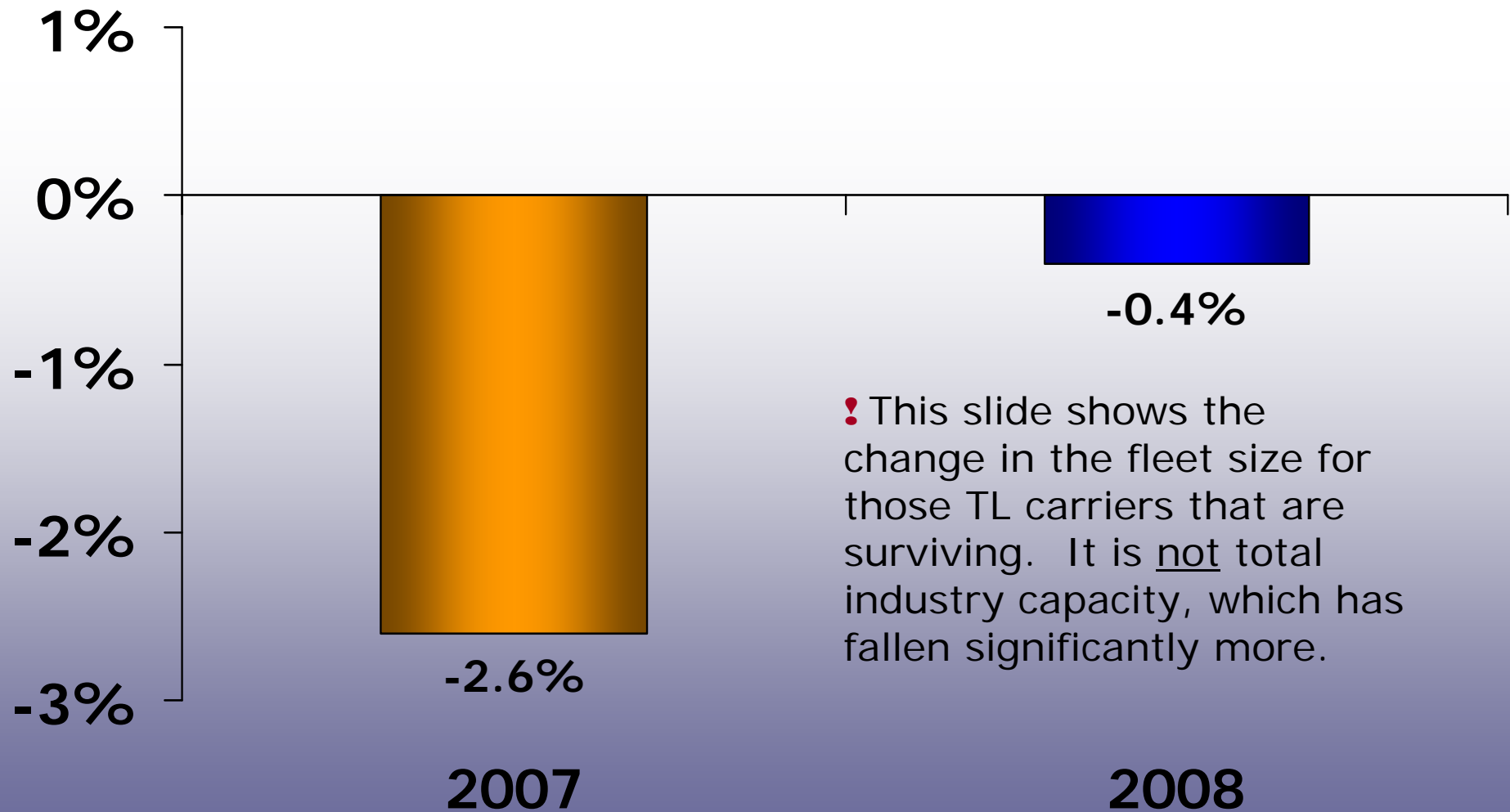
Source: Avondale Partners, LLC



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Net Change in TL Fleet



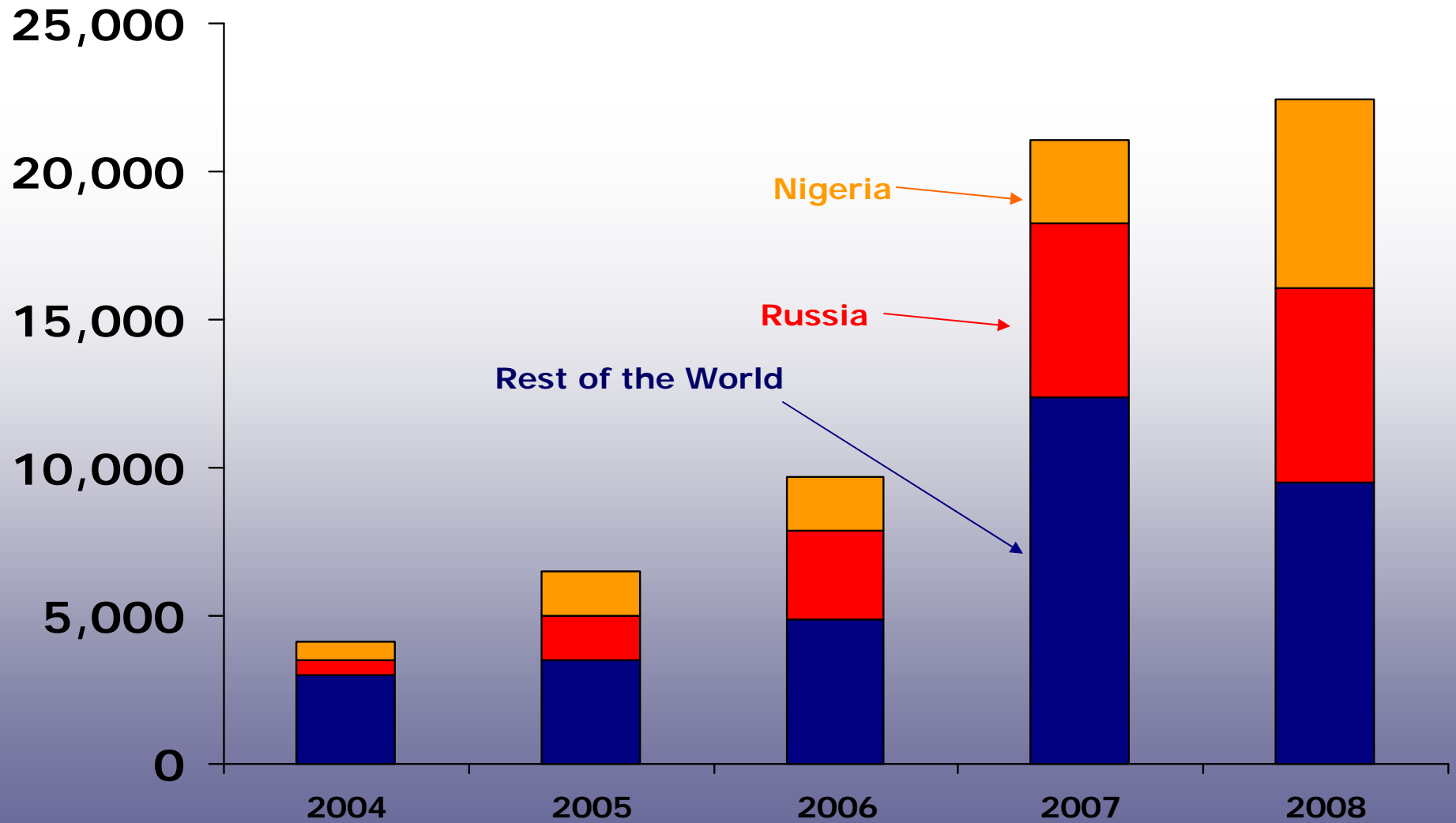
Source: ATA's *Trucking Activity Report*



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U.S. Used Class 8 Tractor Exports



Source: US Trade Data



Good stuff.



Long-Run Trucking Outlook

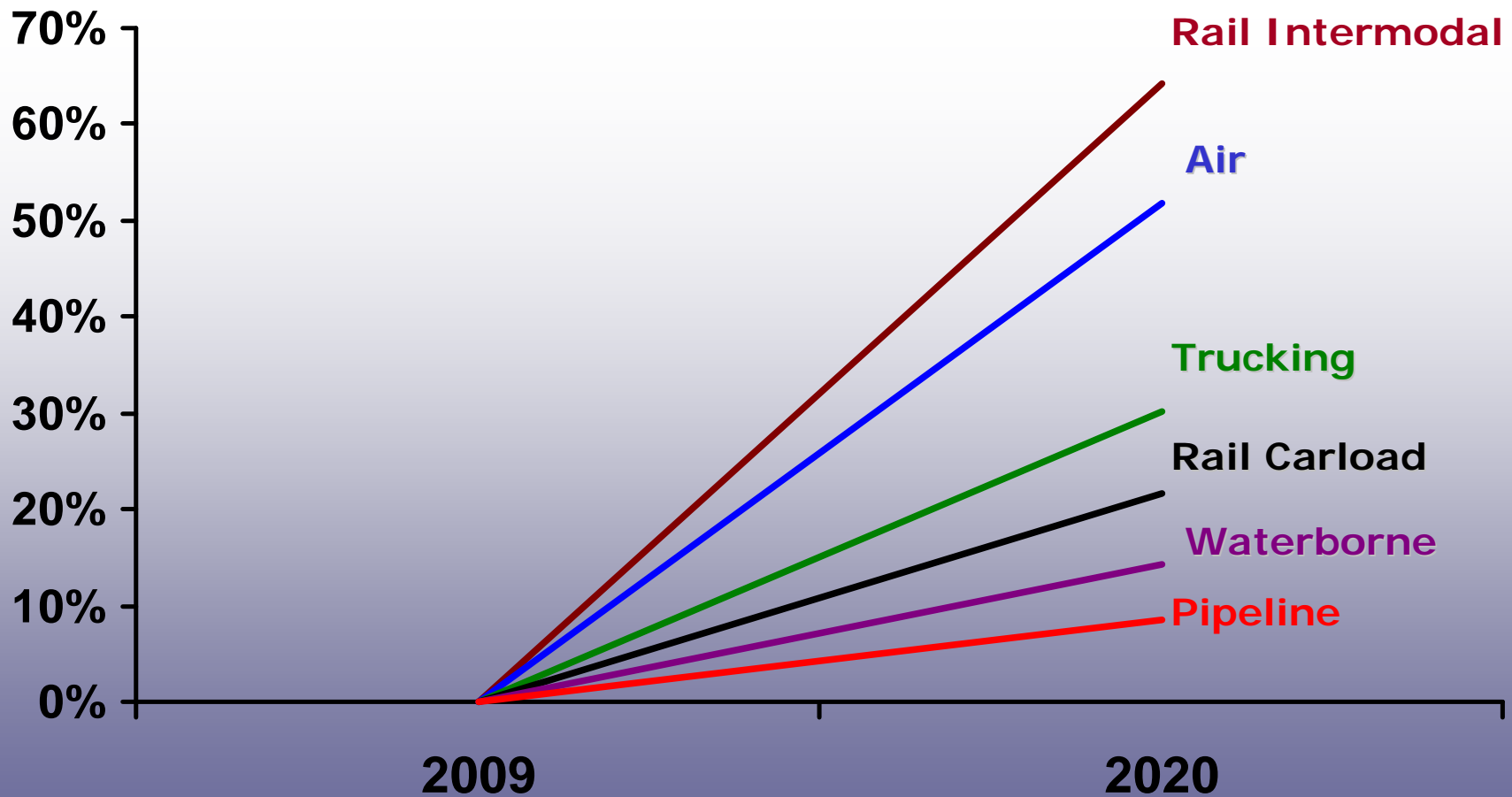


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Growth in Tonnage

Total Increase from 2009 to 2020



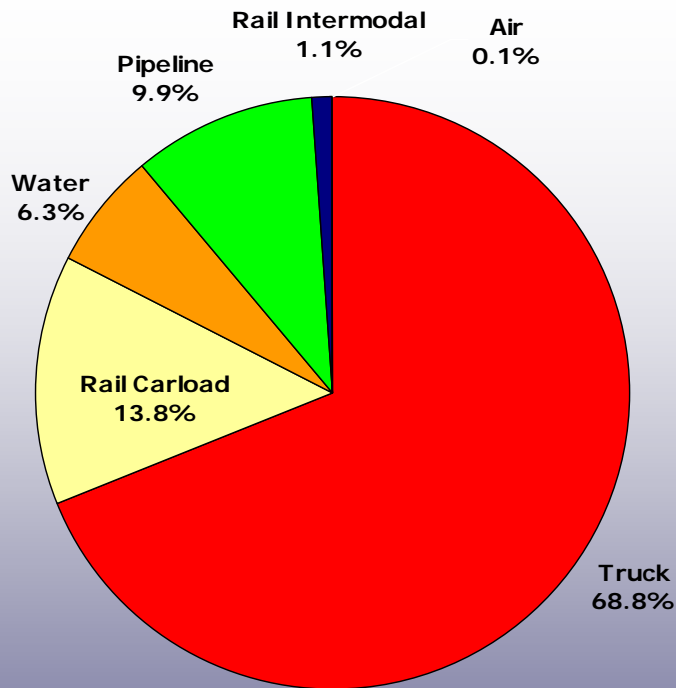
Sources: IHS Global Insight and ATA



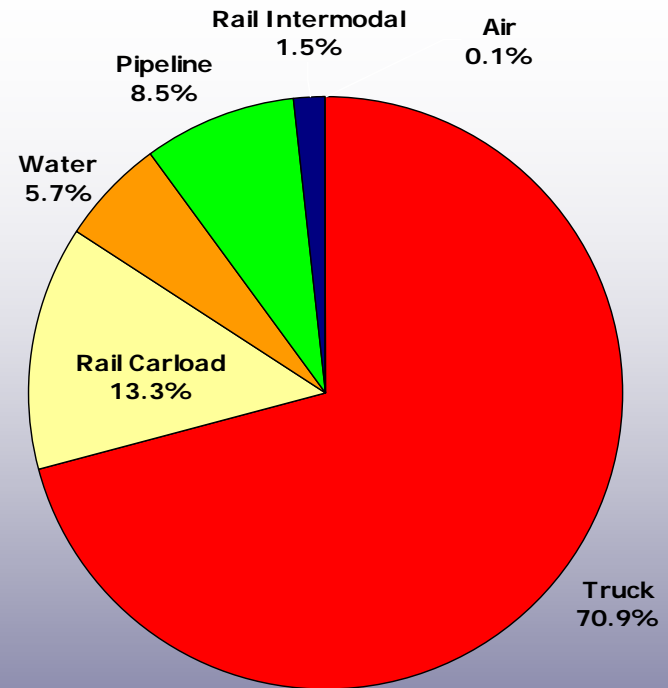
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Distribution of Tonnage by Mode: 2008 vs 2020



2008



2020



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Thanks!